LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6324 NOTE PREPARED: Dec 15, 2011

BILL NUMBER: SB 414 BILL AMENDED:

SUBJECT: Impaired Nurses Account.

FIRST AUTHOR: Sen. Buck BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill allows money in the Impaired Nurses Account (INA) to be used for purposes of the Nursing Board in addition to providing for rehabilitation of impaired registered or licensed practical nurses.

Effective Date: July 1, 2012.

Explanation of State Expenditures: *Summary:* The bill specifies that the Nursing Board must first accomplish the goals of the rehabilitation of impaired nurses before remaining account proceeds may be used for other Nursing Board purposes. Therefore, the amount available to the Nursing Board would depend on the number of nurses needing assistance from the INA in a fiscal year.

<u>Background Information</u>- As of December 1, 2011, the INA had a cash balance of \$1.85 M. However, the allotment balance, or the amount currently available for use, as authorized by the Budget Agency, is \$648,606.15. The total payout for rehabilitation during FY 2011 was \$431,625. The total revenue taken in during the same time period was \$489,025. The INA is funded from 25% of initial/renewal fees collected from nurses seeking licensure.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: State Board of Nursing.

Local Agencies Affected:

<u>Information Sources:</u> *Handbook on Taxes, Revenues, and Appropriations FY 2011 Edition*; Abby Dankenbring, Auditor of State's Office.

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